

ZIM Integrated Shipping Services Ltd.
9 Andrei Sakharov
Haifa, Israel

Dear Shareholder,

You are cordially invited to attend the Special General Meeting of Shareholders (the "**Meeting**") of ZIM Integrated Shipping Services Ltd. (the "**Company**") to be held at 2:00 p.m., Israel time, on Sunday, October 4, 2020, at the Company's offices at 9 Andrei Sakharov Street, Haifa, Israel.

The purpose of the Meeting is set forth in the accompanying Notice of Special General Meeting of Shareholders.

We look forward to greeting personally those shareholders who are able to be present at the meeting. However, whether or not you plan to attend the meeting, it is important that your shares be represented. Accordingly, you are kindly requested to sign, date and mail either the voting instrument or the appointment instrument attached to this Notice (which are also available for download on the Company's website) at your earliest convenience so that they will be received not later than 48 hours before the Meeting.

Thank you for your continued cooperation.

Very truly yours,

ZIM INTEGRATED SHIPPING SERVICES LTD.

Haifa, Israel
September 10, 2020

ZIM Integrated Shipping Services Ltd.
9 Andrei Sakharov
Haifa, Israel

NOTICE OF A SPECIAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given to the holders of Ordinary Shares, New Israeli Shekels 0.03 nominal value (the "**Shares**"), of ZIM Integrated Shipping Services Ltd. (the "**Company**") that a Special General Meeting of Shareholders (the "**Meeting**") of the Company will be held at 2:00 p.m., Israel time, on Sunday, October 4, 2020, at the Company's offices at 9 Andrei Sakharov Street, Haifa, Israel for the following purpose (the "**Notice**"):

1. To approve, as a framework resolution for a three-year period, the purchase by the Company of directors' and officers' liability insurance policies, including as directors or officers of the Company's subsidiaries (as such term is defined under the relevant policy) (the "**Company's Subsidiaries**"), in Israel or overseas.

The approval of Proposal No. 1 requires the affirmative vote of at least a majority of the votes of shareholders present and participating in the voting at the Meeting in person, by an appointment instrument or by a voting instrument, entitled to vote and voting at the Meeting, without taking into account the votes of those abstaining.

Each Share is entitled to one vote upon each matter to be voted on at the Meeting. One or more shareholders present in person, or who have sent the Company an appointment instrument or a voting instrument indicating the way in which they are voting, and holding or representing (alone or together with others) 51% or more of the voting rights in the Company, shall constitute a quorum. If no quorum is present within half an hour of the time fixed for the Meeting, the Meeting shall be automatically adjourned by one week, to the same day of the week at the same time and place, unless the notice of the Meeting states otherwise. The adjourned Meeting shall discuss those matters for which the first meeting was called. At the Adjourned Meeting, one or more Shareholders present in person or by an appointment instrument or by a voting instrument and holding or representing (alone or together with others) at least 10% of the voting rights in the Company, shall constitute a quorum.

Only shareholders of record on the opening of the Meeting (or any adjournment thereof) are entitled to vote at the Meeting and any adjournment thereof. All shareholders are cordially invited to attend the Meeting in person. Shareholders who are unable to attend the Meeting in person are requested to complete, date and sign the form of voting instrument attached hereto as **Exhibit A** (in either the Hebrew language or the English language) or the form of appointment instrument attached hereto as **Exhibit B** (in either the Hebrew language or the English language), and return it promptly by mail to the Company. Forms of voting instrument and appointment instrument in the Hebrew and English language are also available on the Company's website.

The Company's share register will be closed as of the end of business day of Thursday, October 1, 2020 and until the date of the Meeting (including).

Proposal No. 1

**APPROVAL OF A FRAMEWORK RESOLUTION FOR A THREE-YEAR PERIOD REGARDING
THE PURCHASE BY THE COMPANY OF DIRECTORS' AND OFFICERS' LIABILITY
INSURANCE POLICIES, INCLUDING AS DIRECTORS AND OFFICERS OF THE COMPANY'S
SUBSIDIARIES, IN ISRAEL OR OVERSEAS**

Following the recommendation of the Company's Compensation Committee (the "**Compensation Committee**") and the approval by the Company's Audit Committee and Board of Directors (the "**Audit Committee**" and "**Board of Directors**", respectively), it is proposed to approve, as a framework resolution, the purchase by the Company (including, for the avoidance of doubt, any renewals or extensions), from time to time, of Directors' and Officers' Liability Insurance Policies, including corporate reimbursement cover (the

"**Standard Policies**") and of the types of policies that provide coverage for directors and officers for non-indemnifiable losses (the "**Side A Policies**"), including as directors or officers of the Company's Subsidiaries, in Israel or overseas, for a period of three years commencing as of the date hereof and ending on October 3, 2023; provided that each policy purchased under the framework resolution will comply with all of the following conditions:

- With respect to each Standard Policy - the maximum coverage amount shall not exceed US \$200 million and the annual premium shall not exceed US \$2 million;
- With respect to each Side A Policy - the maximum coverage amount shall not exceed US \$30 million and the annual premium shall not exceed US \$200,000.

It is clarified that the Company may purchase any such policy for a period of 12 months or such longer period, and in the latter event the maximum premium shall increase proportionately.

It is proposed that the following resolution be adopted at the Meeting:

"RESOLVED, that the framework resolution for a three-year period regarding the purchase by the Company of directors' and officers' liability insurance policies, including as directors and officers of the Company's Subsidiaries, having been recommended by the Compensation Committee and approved by the Audit Committee and Board of Directors, and as presented to the shareholders, be, and the same hereby is, approved."

Very truly yours,

ZIM INTEGRATED SHIPPING SERVICES LTD.

September 10, 2020

EXHIBIT A

VOTING INSTRUMENT

Name of Company: ZIM Integrated Shipping Services Ltd.

Address (for service and sending of Voting Instrument): 9 Andrei Sakharov Street, Haifa, Israel (Tel: 04-8652276; Fax: 04-8652990; E-mail: Ben-DavidCohen.Nurit@il.zim.com)

Company No.: 52-001504-1

Date of Meeting: Sunday, October 4, 2020, 2:00 p.m., Israel Time

Class of Meeting: Special General Meeting.

Record Date for ownership of shares with respect to the right to vote at the Special General Meeting: the Date of Meeting (as detailed above).

Shareholder's Details

Name of Shareholder: _____

I.D. Number/Passport Number: _____

Where the shareholder is a corporation, please complete the following:

Name of Corporation: _____

Corporate Number: _____

Country of Incorporation: _____

Number of Shares: _____ Ordinary Shares NIS 0.03 nominal value each. *

* A shareholder who will not indicate the number of shares for which such shareholder votes on the Company's Special General Meeting, as specified above, will be deemed as voting with respect to the entire number of shares recorded on the Company's Share Register for such shareholder.

Manner of Voting:

Item on Agenda	Manner of Voting ¹		
	For	Abstain	Against
Proposal No. 1: To approve, as a framework resolution for a three-year period, the purchase by the Company of directors' and officers' liability insurance policies, including as directors or officers of the Company's subsidiaries (as such term is defined under the relevant policy), in Israel or overseas.			

_____ Date

_____ Signature

Shareholders who do not deliver their Voting Instruments prior to Friday, October 2, 2020 at 2:00 p.m., Israel Time shall not constitute a lawful quorum nor shall be taken into account at the Special General Meeting of the Company.

The latest Voting Instruments sent shall be valid at the Special General Meeting of the Company.

ATTORNEY'S CONFIRMATION

I, the undersigned _____, Attorney, from _____, hereby certify that on _____, ____, 2020, this Voting Instrument was signed on behalf of _____ (the "**Corporation**") by _____ and _____, who are authorized to sign this Voting Instrument on behalf of the Corporation and whose signatures on this Voting Instrument bind the Corporation for all intents and purposes.

_____ Name

_____ Signature + Stamp

_____ Date

* * *

¹ If no indication has been marked, the voting will be deemed as an abstained vote on the particular item.

נספח א'

כתב הצבעה

שם החברה: צים שירותי ספנות משולבים בע"מ.

מען החברה (למסירה ומשלוח כתבי הצבעה): רח' אנדרה סחרוב 9, חיפה, ישראל (מס' טלפון: 04-8652276; מס' פקס: 04-8652990; כתובת דואר אלקטרוני: Ben-DavidCohen.Nurit@il.zim.com).

מס' החברה: 52-001504-1

מועד האסיפה: יום א', 4 באוקטובר 2020, בשעה 14:00.

סוג האסיפה: אסיפה כללית מיוחדת.

המועד הקובע לבעלות במניות לעניין הזכות להצביע באסיפה הכללית: מועד האסיפה (ראו לעיל).

פרטי בעל המניות

שם בעל המניות: _____

מספר זהות/ מספר דרכון: _____

אם בעל המניות הוא תאגיד, נא מלא את הפרטים הבאים:

שם התאגיד: _____

מספר תאגיד: _____

מדינת ההתאגדות: _____

כמות מניות: _____ מניות רגילות בנות 0.03 ש"ח ע"נ כ"א.*

* בעל מניות אשר לא ישלים את כמות המניות בגינן הוא מצביע באסיפה הכללית המיוחדת של החברה, כנדרש לעיל, יראו אותו כמצביע עבור כל המניות הרשומות על שמו במרשם בעלי המניות של החברה.

אופן ההצבעה:

אופן ההצבעה ²			הנושא שעל סדר היום
נגד	נמנע	בעד	
			הצעה מס' 1: אישור, כהחלטת מסגרת לתקופה בת שלוש שנים, רכישת פוליסות ביטוח אחריות דירקטורים ונושאי משרה על ידי החברה, לרבות כדירקטורים או נושאי משרה בחברות הבת של החברה (כהגדרתן במסגרת הפוליסה הרלוונטית), בישראל או בחו"ל.

חתימה

תאריך

יש להמציא את כתב ההצבעה לחברה עד ליום ו', 2 באוקטובר 2020 בשעה 14:00. כתב הצבעה שלא הומצא על ידי בעל המניות בהתאם לאמור יהיה חסר תוקף.

כתב ההצבעה האחרון שנשלח הוא זה שיהיה תקף באסיפה לגביה מתייחס כתב ההצבעה.

אישור עו"ד

אני הח"מ _____ עו"ד, מס' רישיון: _____ מ _____, מאשר בזאת כי ביום _____ ב _____ 2020, כתב הצבעה זה נחתם בשם _____ ("התאגיד") על ידי _____ ועל ידי _____, המוסמכים לחייב בחתימתם את התאגיד ואשר חתימתם על כתב הצבעה זה מחייבת את התאגיד לכל דבר ועניין.

תאריך

חתימה וחתימת

שם

EXHIBIT B

APPOINTMENT INSTRUMENT

To
ZIM Integrated Shipping Services Ltd. (the "Company")

I the undersigned, _____ of _____, Identification Number / Corporate Number _____ as Shareholder in the Company, hereby appoint _____ of _____, Identification Number _____, or in his/her absence, _____ of _____ Identification Number _____, as my proxy, to vote in my name and stead in respect of _____ Ordinary Shares NIS 0.03 nominal value each of the Company that are held by me*, at the Special General Meeting of the Company to be held on October 4, 2020 at 2:00 pm Israel time, and at any adjourned Meeting thereof.

* A shareholder who will not indicate the number of shares for which such shareholder votes on the Company's Special General Meeting, as specified above, will be deemed as voting with respect to the entire number of shares recorded on the Company's Share Register for such shareholder.

I hereby instruct the proxy to vote with respect to each of the proposal on the agenda as follows:

Item on Agenda	Manner of Voting ¹		
	For	Abstain	Against
Proposal No. 1: To approve, as a framework resolution for a three-year period, the purchase by the Company of directors' and officers' liability insurance policies, including as directors or officers of the Company's subsidiaries (as such term is defined under the relevant policy), in Israel or overseas.			

Shareholders who do not deliver their Appointing Instruments prior to Friday, October 2, 2020 at 2:00 p.m., Israel Time shall not constitute a lawful quorum nor shall be taken into account at the Special General Meeting of the Company.

The latest Voting Instruments sent shall be valid at the Special General Meeting of the Company.

Signature: _____, 2020

¹ If no indication has been marked, the voting will be deemed as an abstained vote on the particular item.

ATTORNEY'S CONFIRMATION

I, the undersigned _____, Attorney, from _____, hereby certify that on _____, 2020, this Appointment Instrument was signed on behalf of _____ (the "**Corporation**") by _____ and _____ who are authorized to sign this Appointment Instrument on behalf of the Corporation and whose signatures on this Voting Instrument bind the Corporation for all intents and purposes.

Name	Signature + Stamp	Date
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* * *

נספח ב'

כתב מינוי שלוח

לכבוד

צים שירותי ספנות משולבים בע"מ ("החברה")

אני הח"מ, _____ מ- _____ מס' מזהה _____, כבעל מניות בחברה, ממנה בזה את _____ מ- _____ מס' מזהה _____ או בהעדרו/ה את _____ מ- _____ מס' מזהה _____, כשלוח שלי, להצביע בשמי ובמקומי בגין _____ מניות רגילות בנות 0.03 ש"ח ע"נ כ"א של החברה שבבעלותי*, באסיפה הכללית המיוחדת של החברה אשר תתקיים ביום 4 בחודש אוקטובר שנת 2020 בשעה 14:00 שעות ישראל, ובכל אסיפה נדחית של אסיפה זו.

* בעל מניות אשר לא ישלים את כמות המניות בגינן הוא מצביע באסיפה הכללית המיוחדת של החברה, כנדרש לעיל, יראו אותו כמצביע עבור כל המניות הרשומות על שמו במרשם בעלי המניות של החברה.

הריני מורה לשלוח להצביע עבור כל החלטה כדלהלן:

אופן ההצבעה ²			הנושא שעל סדר היום
נגד	נמנע	בעד	
			הצעה מס' 1: אישור, כהחלטת מסגרת לתקופה בת שלוש שנים, רכישת פוליסות ביטוח אחריות דירקטורים ונושאי משרה על ידי החברה, לרבות כדירקטורים או נושאי משרה בחברות הבת של החברה (כהגדרתן במסגרת הפוליסה הרלוונטית), בישראל או בחו"ל.

יש להמציא את כתב ההצבעה לחברה עד ליום ו', 2 באוקטובר 2020 בשעה 14:00. כתב הצבעה שלא הומצא על ידי בעל המניות בהתאם לאמור יהיה חסר תוקף.

כתב המינוי האחרון שנשלח הוא זה שיהיה תקף באסיפה לגביה מתייחס כתב ההצבעה.

ולראיה באתי על החתום ביום _____ בחודש _____ בשנת 2020

חתימה: _____

אישור עו"ד

אני הח"מ _____ עו"ד, מס' רישיון: _____ מ- _____, מאשר בזאת כי ביום _____ ב-2020, כתב מינוי שלוח זה נחתם בשם _____ ("התאגיד") על ידי _____ ועל ידי _____, המוסמכים לחייב בחתימתם את התאגיד ואשר חתימתם על כתב מינוי שלוח זה מחייבת את התאגיד לכל דבר ועניין.

תאריך

חתימה וחותמת

שם
